NINETEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
SEVENTH SPECIAL SESSION, 2016 C.R. NO. 19-326

## A RESOLUTION

Approving and accepting a grant in the amount of $\$ 800,000$ from the Government of the People's Republic of China to the Government of the Federated States of Micronesia, to subsidize the newly launched airline between the Federated States of Micronesia and Papua New Guinea, including all the terms and conditions of the assistance.

WHEREAS, the Government of the People's Republic of China and the Government of the Federated States of Micronesia signed the Handover Certificate on December $9^{\text {th }}, 2016$, whereby the Government of the People's Republic of China agreed to provide to the Government of the Federated States of Micronesia a grant in the amount of \$800,000; and

WHEREAS, the Handover Certificate provides that the grant shall be used to subsidize the newly launched airline on December $3^{\text {rd }}$, 2016 between the Federated States of Micronesia and Papua New Guinea; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for the receipt of foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Seventh Special Session, 2016, that Congress hereby approves and accepts the $\$ 800,000$ grant for airline subsidy from the Government of the People's Republic of China, including all the terms and conditions thereof; and

