A RESOLUTION

Approving and accepting a grant in the amount of \$800,000 from the Government of the People's Republic of China to the Government of the Federated States of Micronesia, to subsidize the newly launched airline between the Federated States of Micronesia and Papua New Guinea, including all the terms and conditions of the assistance.

- 1 WHEREAS, the Government of the People's Republic of China and
- 2 the Government of the Federated States of Micronesia signed the
- 3 Handover Certificate on December 9th, 2016, whereby the Government of
- 4 the People's Republic of China agreed to provide to the Government
- 5 of the Federated States of Micronesia a grant in the amount of
- 6 \$800,000; and
- 7 WHEREAS, the Handover Certificate provides that the grant shall
- 8 be used to subsidize the newly launched airline on December 3rd, 2016
- 9 between the Federated States of Micronesia and Papua New Guinea; and
- 10 WHEREAS, section 210(2) of title 55 of the Code of the
- 11 Federated States of Micronesia provides that for the receipt of
- 12 foreign financial assistance to be valid it must be approved by
- 13 Congress by resolution; now, therefore,
- 14 BE IT RESOLVED by the Nineteenth Congress of the Federated
- 15 States of Micronesia, Seventh Special Session, 2016, that Congress
- 16 hereby approves and accepts the \$800,000 grant for airline subsidy
- 17 from the Government of the People's Republic of China, including all
- 18 the terms and conditions thereof; and

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1	BE IT FURTHER RESOLVED that certified copies of this resolution
2	be transmitted to the President of the Federated States of
3	Micronesia, the Secretary of the FSM Department of Foreign Affairs,
4	and the Embassy of the People's Republic of China in Palikir,
5	Pohnpei.
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7	Date: 12/15/16 Introduced by: /s/ Florencio S. Harper Florencio S. Harper
8	(by request)
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